

Stonefruit Crop Insurance will close an important gap in your risk management program. The USDA's Crop insurance program is the only available product that will insure your stonefruit crop from bloom through harvest. The USDA designed this policy to protect growers from the unavoidable loss of, and physical damage to insured stonefruit. Losses must be the result of an insurable cause of loss occurring during the insurance period. Coverage is based on your actual production history and coverage level. Indemnities are paid when production to count is less than the production guarantee.

MPCI Stonefruit

Presented by
Valley Wide Ag Insurance Services Inc.
www.ValleyWideAg.com

Covered Causes of Loss

Adverse weather	Fire*	Earthquake	Wildlife	Volcanic Eruption
Insect Infestation*	Plant Disease*	Failure of Irrigation water supply*		

Excluded Causes of Loss

Split pits regardless of cause	Quarantine	Boycott
Refusal of any person to accept production		

Covered Types of Stonefruit

Fresh Types	Apricots, Freestone Peaches and Nectarines
Processing Types	Apricots, Cling Peaches and Freestone Peaches

Insurance Requirements

The orchard must be irrigated and the crop must be regulated by the applicable state's tree fruit agreement or related crop advisory board. In addition the following minimum production requirements must be met. Fresh type orchards must have produced at least 200 lugs per acre in one of the three previous crop years. Processing type orchards must have produced 2.2 tons per acre in one of the three previous crop years.

Coverage Levels and Policy Options

Available Coverage Levels						
CAT	50%	55%	60%	65%	70%	75%
Each insurable farming entity may select one coverage level for each type and crop of stonefruit insured.						

Policy Options

Basic Unit Discount (BU) - 10% discount is applied for not electing optional units
 Hail & Fire Exclusion (HFE) - Premium discount for excluding hail and fire as an insured causes of loss.
 Organic (OC / OT) - Provides coverage for organic acreage, Available with CAT coverage.

Unit Basis

Acreage is grouped into units according to the list below for loss settlement purposes. If your coverage level is greater than CAT you can subdivided basic units into optional units. Since Losses are settled on a unit basis maximizing unit structure provides maximum risk protection.

Basic Unit

Cash Leased / Owned
 Share Cropped

Optional Unit

Non Contiguous Land
 Stonefruit Type (Early-Late)



Stonefruit Loss Examples

Crop Year Production Recap

Field	Production to Count (Lugs)			Average Production
	Harvested	Appraised	Total	
1	3500	0	3500	5,000
2	10,000	0	10,000	12,000
3	0	4000	4000	11,000



Example with CAT coverage

Unit	Average Production	Production Guarantee	Total Production	Lugs Short	Price Election	Indemnity
0100	16,000	8000	7500	500	\$4.95	\$2,500
0200	12,000	5,000	10,000	0	\$4.95	\$0

Example Field 1 Coverage Greater than CAT +Optional Units.

Example Field 2 Coverage Greater than CAT +Optional Units.

Coverage Level	Production (Lugs)		Price Election	Indemnity	Coverage Level	Production (Lugs)		Price Election	Indemnity
	Guarantee	Total				Guarantee	Total		
50%	2,500	3,500	\$9.00	\$0	50%	6,000	10,000	\$9.00	\$0
55%	2,750	3,500	\$9.00	\$0	55%	6,600	10,000	\$9.00	\$0
60%	3,000	3,500	\$9.00	\$0	60%	7,200	10,000	\$9.00	\$0
65%	3,250	3,500	\$9.00	\$0	65%	7,800	10,000	\$9.00	\$0
70%	3,500	3,500	\$9.00	\$0	70%	8,400	10,000	\$9.00	\$0
75%	3,750	3,500	\$9.00	\$2,250	75%	9,000	10,000	\$9.00	\$0

Example Field 3 Coverage Greater than CAT +Optional Units.

Coverage Level	Production (Lugs)		Price Election	Indemnity
	Guarantee	Total		
50%	5,500	4,000	\$9.00	\$13,500
55%	6,050	4,000	\$9.00	\$18,450
60%	6,600	4,000	\$9.00	\$23,400
65%	7,150	4,000	\$9.00	\$28,350
70%	7,700	4,000	\$9.00	\$33,300
75%	8,250	4,000	\$9.00	\$38,250

This handout contains generalized descriptions of available insurance coverage and is not intended as an offer to issue the described insurance. Issuance of any policy of insurance described in this handout is subject to satisfying underwriting criteria filed with the insurance department of the applicable jurisdiction. The coverage afforded is subject to the terms, conditions and exclusions stated in the actual policy as issued and may vary from the general coverage descriptions in this brochure.

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